

## Edwards,Michelle

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**From:** Elliott,Earl  
**Sent:** Tuesday, September 26, 2017 2:55 PM  
**To:** Auler,Amy; Don Morris; Azar, George; Nasser,Karrum; DeBaun,Curtis; Nation,Todd; Garrison,Neil; Crossen,Martha  
**Cc:** Edwards,Michelle; Bennett,Duke A; Ellis,Leslie; Felling,Darrell  
**Subject:** Fw: T H 7\31\17 CASH COMPARISON  
**Attachments:** 1815\_001.pdf

Council members, The attachment contains an updated cash balance comparison of January 31 and July 31 balances that I prepared upon receipt of the July, 2017 financial statements yesterday. You will note the July 31, 2017 total, which is much too low, is much better than the July 31,2016 total by some \$8,000,000. Some of it is timing but the majority is not. timing. At July 31,2018 the total will hopefully be much better than the July 31,2014 total.

Surplus budgets funding reductions in short- term borrowings should increase the total cash balances in the future.

If you have any questions, let me know.. I thought you would want to know this as we prepare to deliberate the 2018 budgets.

Earl

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**From:** [contact@sackrider.com](mailto:contact@sackrider.com) <[contact@sackrider.com](mailto:contact@sackrider.com)>  
**Sent:** Tuesday, September 26, 2017 2:46 PM  
**To:** Elliott,Earl  
**Subject:** T H 7\31\17 CASH COMPARISON

**FILED**

SEP 26 2017

**CITY CLERK**

City of Terre Haute  
July 31, 2017  
Cash Balance Net of Short-Term Borrowing Comparison

		<u>7/31/2013</u>	<u>1/31/2014</u>	<u>7/31/2014</u>	<u>1/31/15</u>	<u>7/31/15</u>	<u>1/31/16</u>	<u>7/31/16</u>	<u>1/31/17</u>	<u>7/31/17</u>	
General	101	\$ (2,450,100)	\$ (1,774,608)	\$ (4,420,009)	\$ (7,611,558)	\$ (8,620,018)	\$ (8,062,198)	\$ (11,022,169)	\$ (9,605,353)	\$ 496,225	
TAW Loan	N/A	(5,020,000)	(4,995,000)	(4,995,000)	(2,745,000)	(2,745,000)	(1,600,000)	(1,600,000)	-	(4,000,000)	
DOR Loan	N/A	-	-	-	-	-	-	-	-	(5,000,000)	
Subtotal		(7,470,100)	(6,769,608)	(9,415,009)	(10,356,558)	(11,365,018)	(9,662,198)	(12,622,169)	(9,605,353)	(8,503,775)	↑
Cemetery	205	414,058	(14,112)	48,003	347,283	(231,573)	(184,138)	(8,448)	26,478	90,733	
Cemetery Loan	N/A	(430,000)	(430,000)	-	-	-	-	-	-	-	
Parks and Recreation	204	(238,253)	(332,441)	(235,475)	416,804	(284,715)	(380,508)	(356,189)	(375,571)	(242,408)	↑
Transit	621	(984,467)	(838,574)	86,927	(282,904)	(739,097)	(390,888)	(90,388)	461,964	902,592	↓
Engineering N/R	292	679,624	664,516	581,661	388,496	413,254	356,695	559,085	598,548	356,052	↑
EMS N/R	270	588,047	579,824	420,311	(5,247)	254,650	(84,219)	899,414	2,107,162	1,870,223	↓
Fire Pension	702	(411,094)	(602,592)	(531,930)	(485,868)	(407,696)	(407,149)	(66,292)	(21,929)	24,626	↓
Police Pension	703	491,885	355,694	194,127	132,762	10,080	(165,502)	(90,389)	(459,952)	(685,225)	
Subtotal		(7,360,300)	(7,387,293)	(8,851,385)	(9,845,232)	(12,350,116)	(10,917,907)	(11,775,376)	(7,268,653)	(6,187,182)	
Motor Vehicle Highway	201	1,320,188	917,731	1,110,076	334,777	608,261	530,454	695,499	587,575	589,612	↑
Local Road & Street	202	466,832	382,382	368,074	462,140	584,035	477,268	599,281	682,073	883,103	↓
Group Health N/R	718	1,371,733	1,574,535	2,009,162	2,015,676	1,331,835	353,394	(364,854)	(1,004,581)	(47,942)	
Hulman Links N/R	288	(2,622,681)	(2,795,236)	(2,995,131)	(3,169,278)	(3,314,610)	(3,564,236)	(3,691,643)	(3,873,800)	(3,936,867)	↓
Rea Park N/R	290	(610,668)	(663,487)	(715,187)	(798,020)	(820,189)	(953,146)	(969,331)	(1,117,788)	(1,111,798)	
Parks Project Fund	742	1,002,486	750,118	586,499	485,975	475,975	358,759	357,021	329,059	297,062	
Subtotal		(6,432,410)	(7,221,250)	(8,487,892)	(10,513,962)	(13,484,809)	(13,715,414)	(15,149,403)	(11,666,115)	(9,514,012)	
Rainy Day Fund	200	2,350,655	2,350,655	2,350,655	2,350,655	2,350,655	350,655	351,515	351,515	351,515	↑
EDIT	404	4,307,982	3,682,748	4,212,927	2,972,053	2,614,403	1,979,263	3,444,674	4,167,678	5,762,311	
Total		<u>\$ 226,227</u>	<u>\$ (1,187,847)</u>	<u>\$ (1,924,310)</u>	<u>\$ (5,191,254)</u>	<u>\$ (8,519,751)</u>	<u>\$ (11,385,496)</u>	<u>\$ (11,353,214)</u>	<u>\$ (7,146,922)</u>	<u>\$ (3,400,186)</u>	

Observation: 1. Decrease in total of nearly \$2.8 million from 7/31/15 to 7/31/16 noted. This is followed by a nearly \$8.0 million improvement from 7/31/16 to 7/31/17.